

## **MEDIA RELEASE**

**MONDAY 7 MAY 2018**

### **Delphi Bank re-imagines its Essendon North branch with parent company Bendigo Bank**

A first in Australia's banking sector, Delphi Bank takes a positive step towards creating added-value in its branch network by sharing its Essendon North premises with parent company, Bendigo Bank.

Scheduled to take place in May 2018, the implementation of this co-location between Delphi Bank Essendon North branch and Bendigo Bank Niddrie branch acknowledges their current proximity and reflects a focus on ensuring the ongoing strength of Delphi Bank and Bendigo Bank in the local community.

Head of Delphi Bank, Jim Sarris states that "Given the proximity of the branches, it makes smart business sense. Whilst decreasing the Group's carbon footprint, we can mutually maximise our efficiency and leverage off each other's diverse product and service offerings".

This strategic move comes after the launch of Delphi Bank's new Internet Banking platform, with the organisation assuring that 'new technology has done little to replace traditional branches where banking relationships are built'.

"We know the exact type of face-to-face service that our small business and personal customers are seeking. We are confident that our re-imagined Essendon North branch will continue to attract existing and new customers motivated by the ease and convenience of access to a wide variety of products and advice in one place", confirmed Jim Sarris.

Acknowledging that branches remain as important as ever, Head of Delphi Bank, Jim Sarris exclaims that "we are thrilled to embark on this exciting new journey with Bendigo Bank to deliver an unparalleled customer experience".

As part of the Bendigo and Adelaide Bank Group, both organisations share a common culture and focus on doing what is right for their customers and their community.

#### ***Additional Comments:***

*Delphi Bank maintains its 15 branch-wide presence across Victoria, New South Wales, South Australia and Queensland. The Bank recently launched its new Internet Banking platform and continues to explore new customer-centric opportunities to diversify its product and service offering.*

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